

March 2021

Dear Parent/Carer

In Life Skills this half term, Year 10 students are completing a short online independent Finance course hosted by Nebula Learning, which will help them understand personal finance, risk and management of their money - all important skills for them build for the future. The course is certificated, and students will receive their certificate at the end of the course if they complete all the mini quizzes and final quiz.

We have prepared a workbook for students to keep relevant notes and ideas in (see attached), which has been made available via the Assignments section on their MS Teams channel.

This online course would ordinarily span four remote Life Skills lessons, but as we will be returning before the final lesson is delivered remotely, it would be fantastic if you could encourage your child to complete the course independently in order to gain their certificate.

Year 11 completed the same course last half term and found it invaluable to their personal development. They also recommended it for Year 10!

Many thanks for your support.

Yours sincerely

*N Sacre*

**Mrs N Sacre**

**Careers Leader and Leader of Life Skills**



**Artsmark  
Gold Award**  
Awarded by Arts  
Council England



# Personal Finance Workbook



Proud  
partners of  
the ICAEW

# 1. Student Guide

## Logging in:

1. Go to [www.nebulallearning.co.uk/create-account](http://www.nebulallearning.co.uk/create-account) and click 'Create an Account' under the independent study course
2. Click on 'Enter School Access Code'.
3. Click 'Add Coupon' and enter the below code:  
Your school's coupon code is **GOLDINGTON2020**

## Week 1 Topic 1: Background Economics

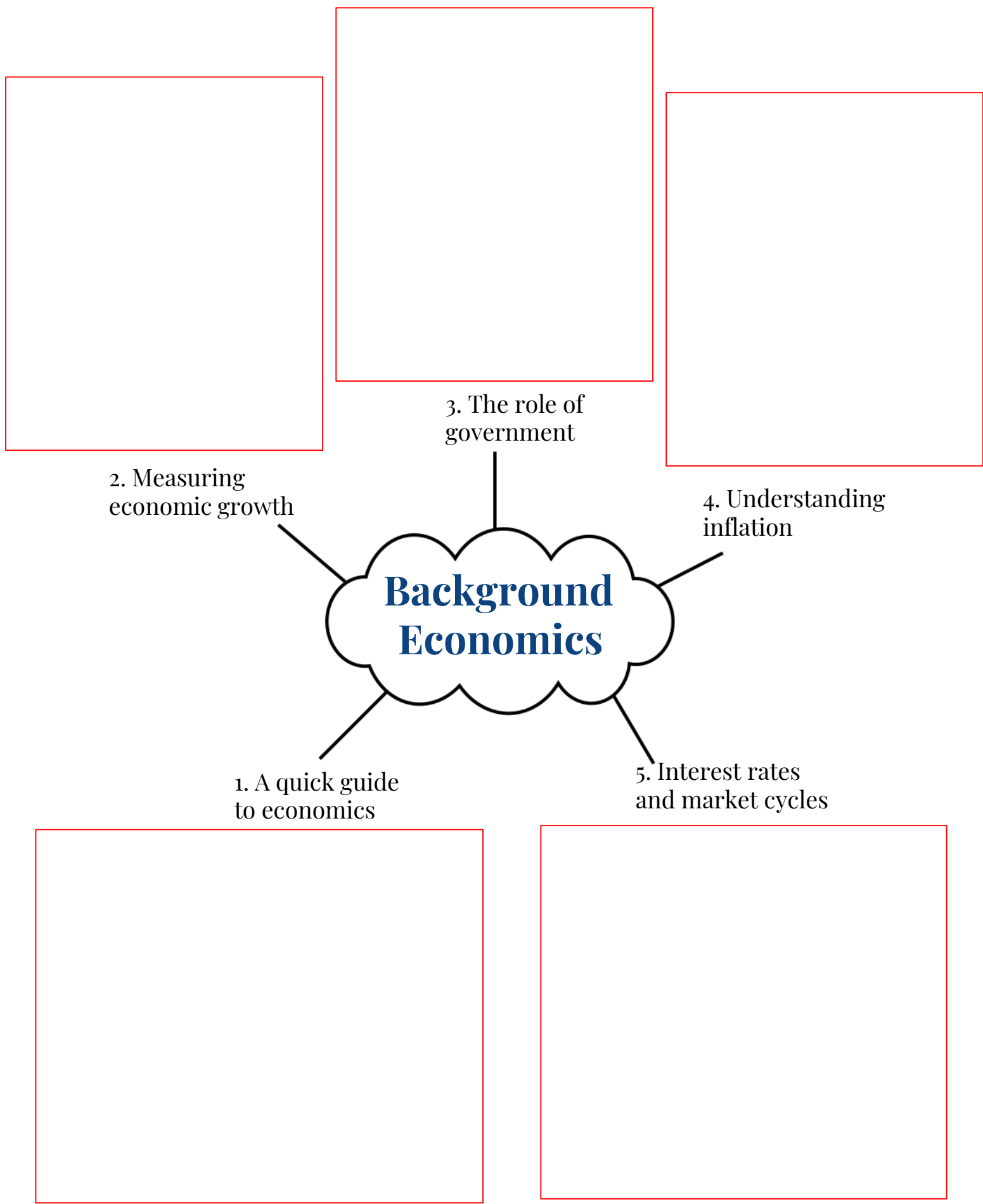
Video title	Learning objective	Quiz score
A quick guide to economics	To learn how economics impacts your daily life.	
Measuring economic growth	To understand how economics growth is measured and differs globally.	
The role of government	To understand how public money is raised and spent.	
Understanding inflation	To learn what inflation is and how it impacts us.	
Interest rates & market cycles	To explore the role of central banks and how markets move over time.	

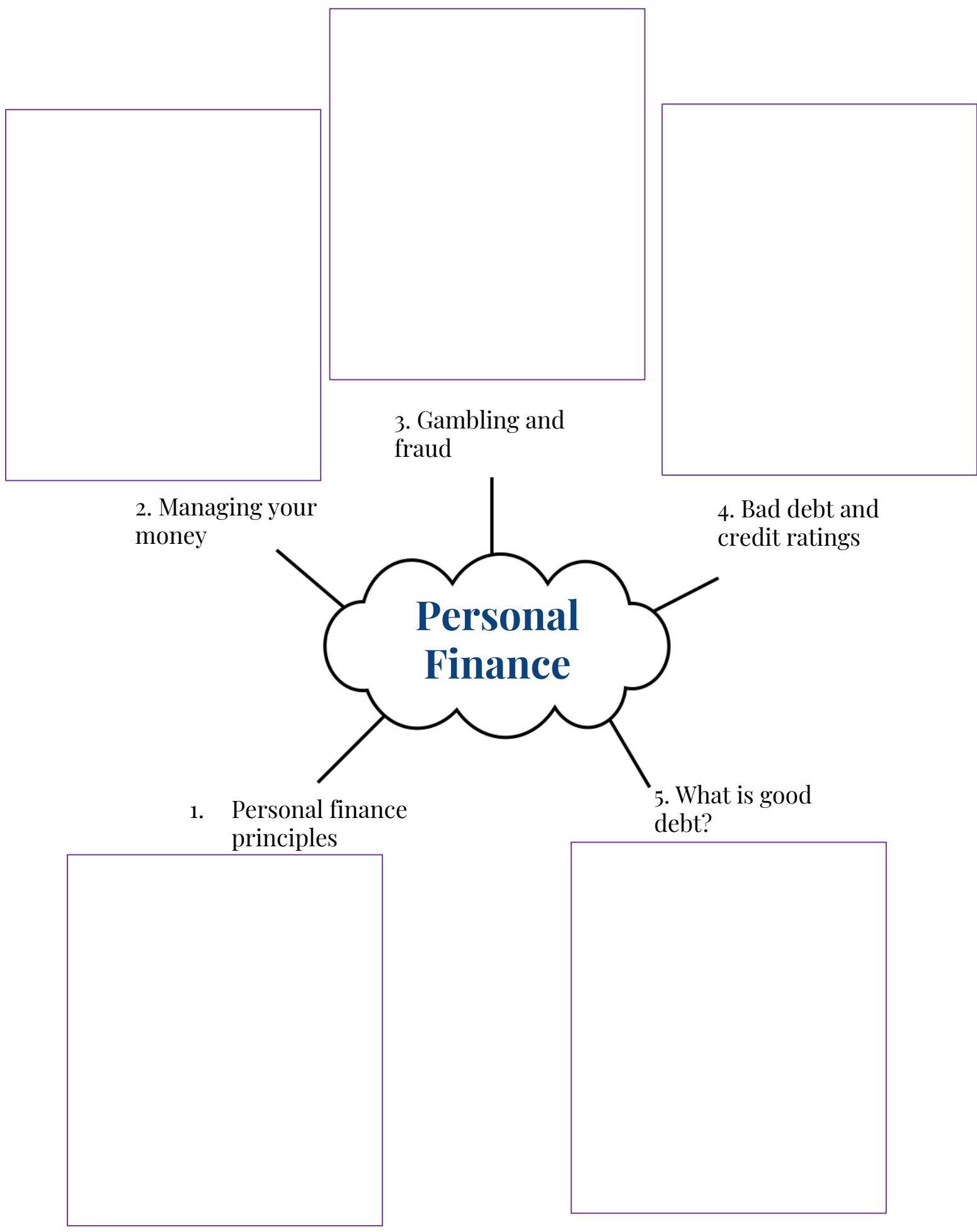
## Week 2 Topic 2: Personal Finance

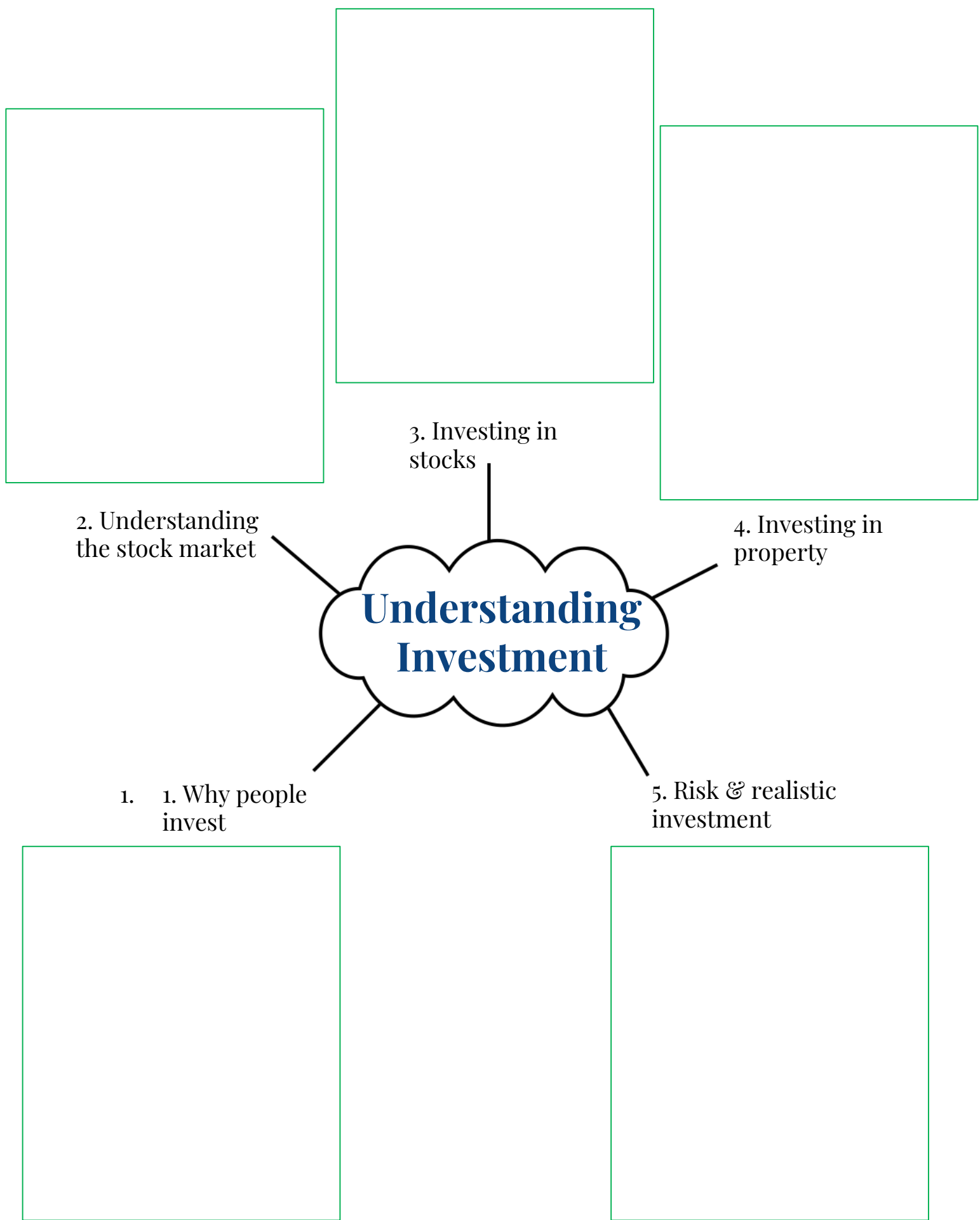
Video title	Learning objective	Quiz score
Personal finance principles	To understand the difference between assets, liabilities, income and expenses.	
Managing your money	To appreciate how costs can erodes one's ability to save and how technology can help you to budget.	
Gambling & fraud	To understand the risks related to gambling and fraud.	
Bad debt & credit ratings	To learn how to identify bad debt and avoid it.	
What is good debt?	To appreciate that debt is necessary in many parts of life.	

## Week 3 Topic 3: Understanding Investment

Video title	Learning objective	Quiz score
Why people invest	To appreciate the power of compounding over the long term and that investing means outpacing inflation.	
Understanding the stock market	To understand how the stock markets function.	
Investing in stocks	To understand how to get started with investing in stocks.	
Investing in property	To learn about investing in the property market.	
Risk & realistic investment	To appreciate that different investments have different risk profiles.	





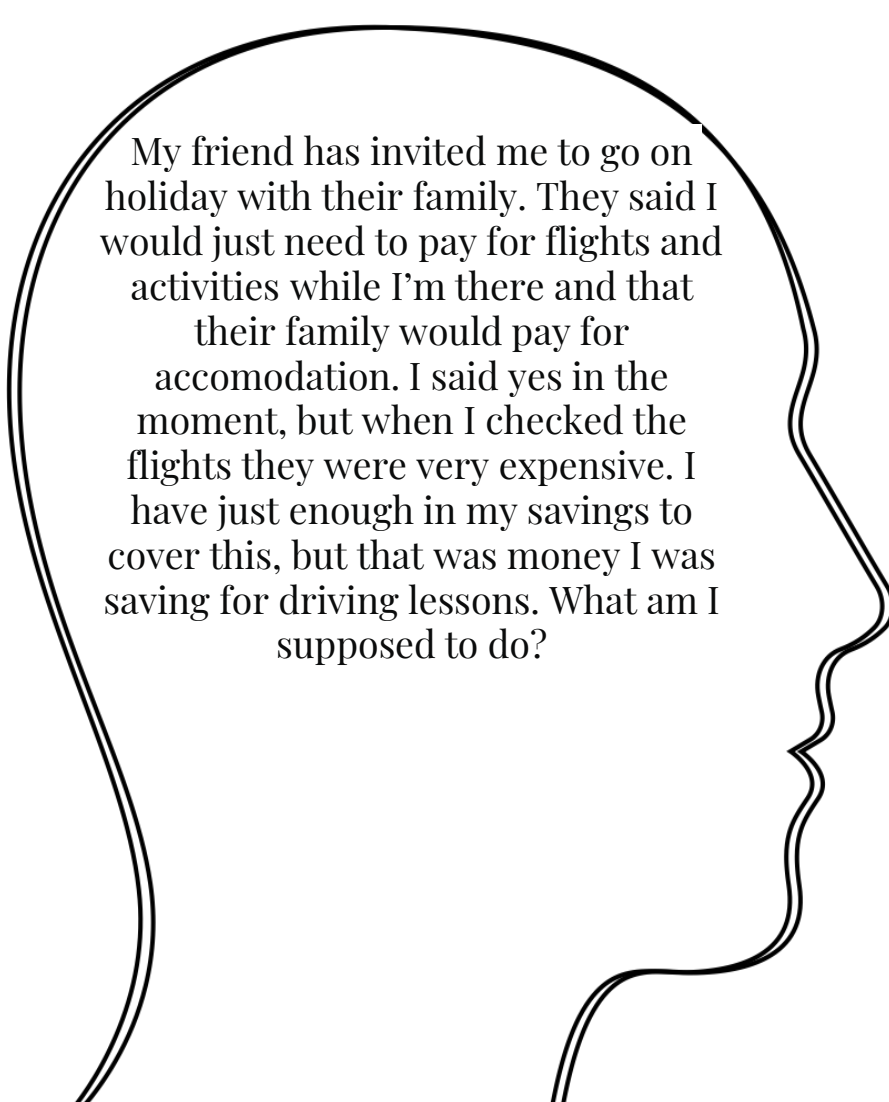


## Money & Mental Health

**What impact could this situation have on someone's mental health?**

**What advice would you give this person in terms of their finances?**

**Can you think of other situations young people face that put pressure on their finances & mental health?**

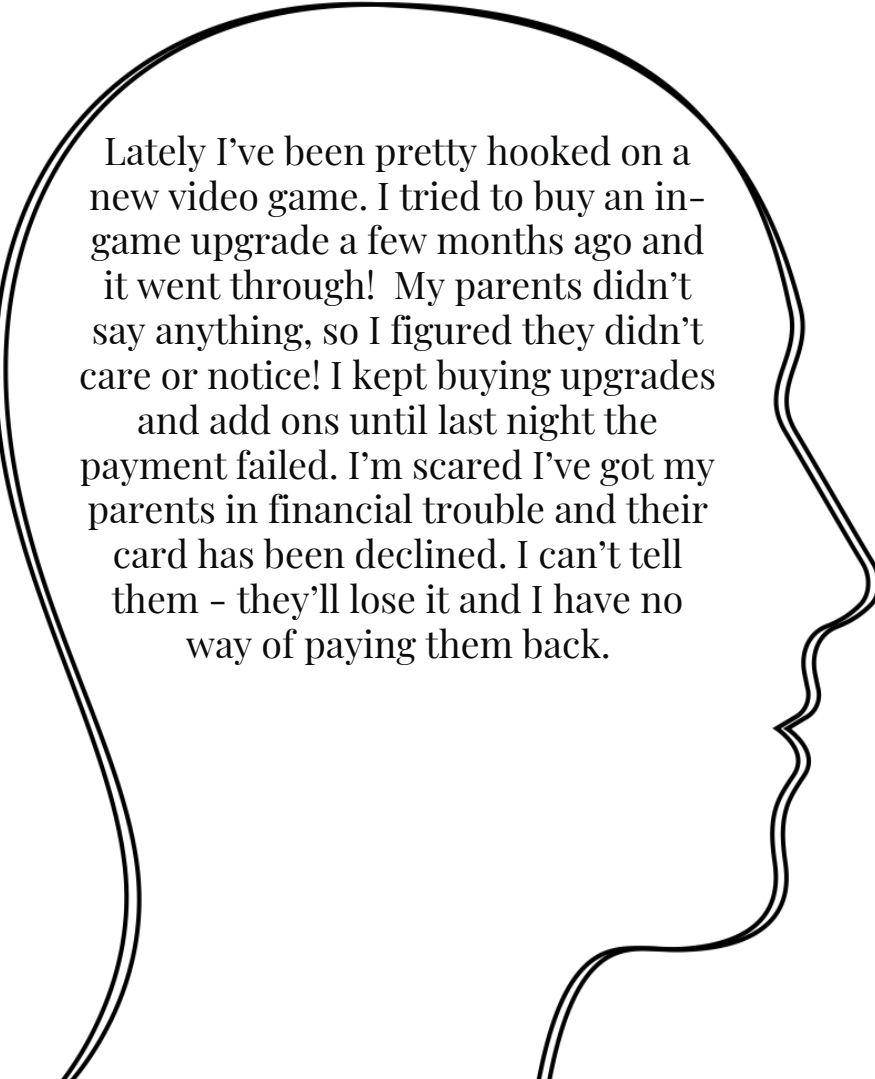


My friend has invited me to go on holiday with their family. They said I would just need to pay for flights and activities while I'm there and that their family would pay for accomodation. I said yes in the moment, but when I checked the flights they were very expensive. I have just enough in my savings to cover this, but that was money I was saving for driving lessons. What am I supposed to do?

## Money & Mental Health

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**What advice would you give this person in terms of their finances?**



Lately I've been pretty hooked on a new video game. I tried to buy an in-game upgrade a few months ago and it went through! My parents didn't say anything, so I figured they didn't care or notice! I kept buying upgrades and add ons until last night the payment failed. I'm scared I've got my parents in financial trouble and their card has been declined. I can't tell them - they'll lose it and I have no way of paying them back.

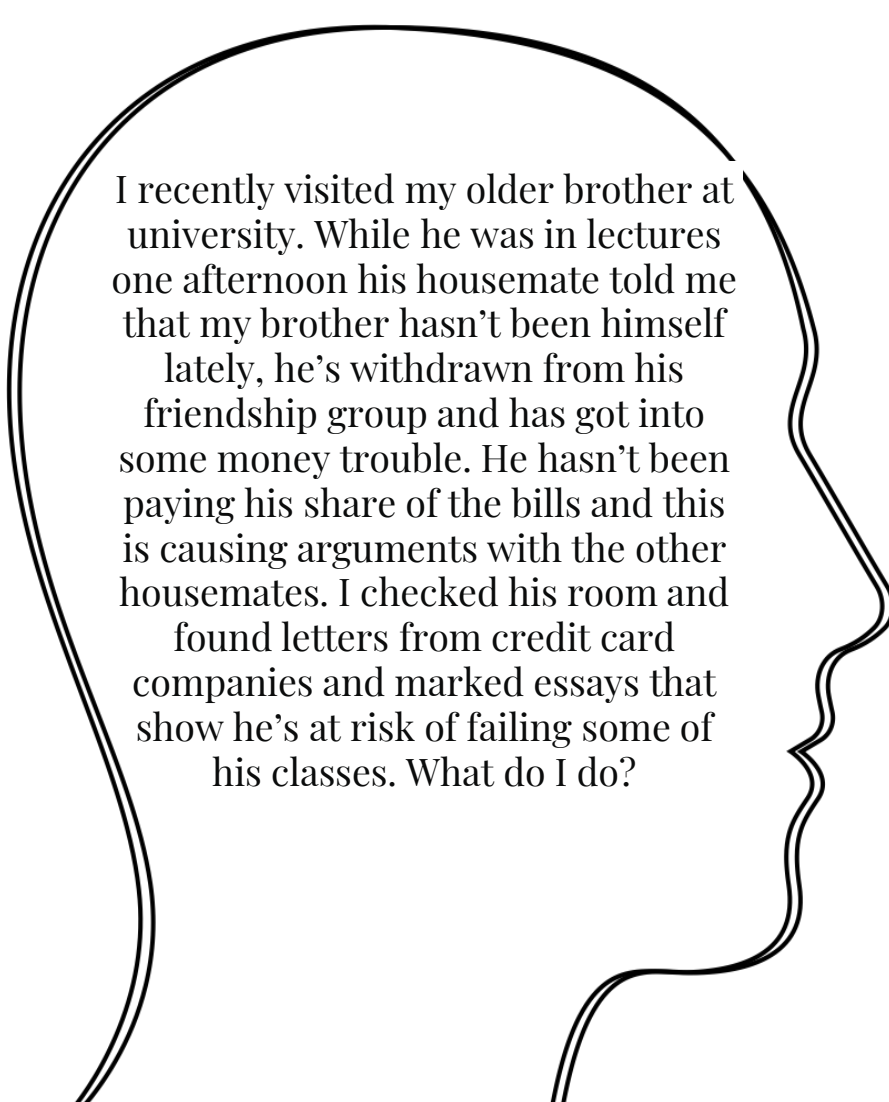
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## Money & Mental Health

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I recently visited my older brother at university. While he was in lectures one afternoon his housemate told me that my brother hasn't been himself lately, he's withdrawn from his friendship group and has got into some money trouble. He hasn't been paying his share of the bills and this is causing arguments with the other housemates. I checked his room and found letters from credit card companies and marked essays that show he's at risk of failing some of his classes. What do I do?

**Can you think of other situations young people face that put pressure on their finances & mental health?**

## Guess the company

*All values have been converted to GBP  
Values last updated: February 2020*

**Netflix**

**£25.052B**

**Coca Cola**

**£256.36 billion**

**Apple**

**£127.94 billion**

**Amazon**

**£1.09 trillion**

**Microsoft**

**£112.65 billion**

**British American Tobacco**

**£196.87 billion**

**Walmart**

**£810 billion**

**Barclays**

**£1.08 trillion**

**Tesla**

**£30.479 billion**

**Tesco**

**£99.853 billion**